



QUARTERLY STATEMENT
AS OF JUNE 30, 2018
OF THE CONDITION AND AFFAIRS OF THE
Meridian Health Plan of Michigan, Inc.

NAIC Group Code	4640 (Current Period)	4640 (Prior Period)	NAIC Company Code	52563	Employer's ID Number	38-3253977
Organized under the Laws of	Michigan		State of Domicile or Port of Entry	MI		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[] Dental Service Corporation[] Other[]		Property/Casualty[] Vision Service Corporation[] Is HMO Federally Qualified? Yes[X] No[] N/A[]		Hospital, Medical & Dental Service or Indemnity[] Health Maintenance Organization[X]	
Incorporated/Organized	12/31/1995		Commenced Business	12/31/1995		
Statutory Home Office	1 Campus Martius, Suite 700 (Street and Number)		Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)			
Main Administrative Office			1 Campus Martius, Suite 700 (Street and Number)			
	Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)		(313)324-3700 (Area Code) (Telephone Number)			
Mail Address	1 Campus Martius, Suite 700 (Street and Number or P.O. Box)		Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			1 Campus Martius, Suite 700 (Street and Number)			
	Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)		(313)324-3700 (Area Code) (Telephone Number)			
Internet Web Site Address	www.mhplan.com					
Statutory Statement Contact	Matthew Agnone (Name)		(313)324-3700 (Area Code)(Telephone Number)(Extension)			
	matthew.agnone@mhplan.com (E-Mail Address)		(313)324-1822 (Fax Number)			

OFFICERS

Name	Title
Jon B. Cotton	President
Sean P. Cotton	Secretary
Janice Torosian	Treasurer

OTHERS

DIRECTORS OR TRUSTEES

George Ellis
David B. Cotton M.D.

Karie Pasternak

State of Michigan
County of Wayne ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Jon B. Cotton	Sean P. Cotton	Janice Torosian
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this _____ day of _____, 2018

a. Is this an original filing?
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	114,901,863		114,901,863	108,660,184
2.	Stocks:				
2.1	Preferred stocks				
2.2	Common stocks	17,416,153		17,416,153	17,221,836
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)				
4.2	Properties held for the production of income (less \$.....0 encumbrances)				
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....177,469,334), cash equivalents (\$.....2,323,310) and short-term investments (\$.....63,084,419)	242,877,063		242,877,063	226,877,232
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets	1,231,897	1,155,714	76,183	102,923
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	376,426,976	1,155,714	375,271,262	352,862,175
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	1,350,919	6,742	1,344,177	1,710,176
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	25,726,173		25,726,173	38,521,612
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3	Accrued retrospective premiums (\$.....9,226,085) and contracts subject to redetermination (\$.....0)	9,226,085		9,226,085	7,685,737
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	3,158,768		3,158,768	3,264,841
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans	3,110,458		3,110,458	7,948,523
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	1,026,286		1,026,286	1,026,286
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets (\$.....0)				
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$.....51,121,530) and other amounts receivable	104,901,408	1,365,861	103,535,547	38,761,168
25.	Aggregate write-ins for other-than-invested assets				
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	524,927,073	2,528,317	522,398,756	451,780,518
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	524,927,073	2,528,317	522,398,756	451,780,518
DETAILS OF WRITE-INS					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Deposits				
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)				

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less \$.00 reinsurance ceded)	253,492,348		253,492,348	229,844,348
2.	Accrued medical incentive pool and bonus amounts	5,530,606		5,530,606	3,596,656
3.	Unpaid claims adjustment expenses				
4.	Aggregate health policy reserves, including the liability of \$.00 for medical loss ratio rebate per the Public Health Service Act	7,261,482		7,261,482	8,400,000
5.	Aggregate life policy reserves				
6.	Property/casualty unearned premium reserve				
7.	Aggregate health claim reserves				
8.	Premiums received in advance	17,837,244		17,837,244	551,197
9.	General expenses due or accrued	51,402,091		51,402,091	5,501,849
10.1	Current federal and foreign income tax payable and interest thereon (including \$.00 on realized gains (losses))	4,753,042		4,753,042	1,599,637
10.2	Net deferred tax liability				
11.	Ceded reinsurance premiums payable				
12.	Amounts withheld or retained for the account of others				
13.	Remittances and items not allocated				
14.	Borrowed money (including \$.00 current) and interest thereon \$.00 (including \$.00 current)				
15.	Amounts due to parent, subsidiaries and affiliates	5,104,199		5,104,199	15,473,668
16.	Derivatives				
17.	Payable for securities				
18.	Payable for securities lending				
19.	Funds held under reinsurance treaties with (\$.00 authorized reinsurers, \$.00 unauthorized reinsurers and \$.00 certified reinsurers)				
20.	Reinsurance in unauthorized and certified (\$.00) companies				
21.	Net adjustments in assets and liabilities due to foreign exchange rates				
22.	Liability for amounts held under uninsured plans	193,923		193,923	39,007
23.	Aggregate write-ins for other liabilities (including \$.00 current)				
24.	Total liabilities (Lines 1 to 23)	345,574,935		345,574,935	265,006,362
25.	Aggregate write-ins for special surplus funds	X X X	X X X		42,502,056
26.	Common capital stock	X X X	X X X	44,700	44,700
27.	Preferred capital stock	X X X	X X X		
28.	Gross paid in and contributed surplus	X X X	X X X	83,451,363	83,451,363
29.	Surplus notes	X X X	X X X		
30.	Aggregate write-ins for other-than-special surplus funds	X X X	X X X		
31.	Unassigned funds (surplus)	X X X	X X X	93,327,758	60,776,037
32.	Less treasury stock, at cost:				
32.1	.00 shares common (value included in Line 26 \$.00)	X X X	X X X		
32.2	.00 shares preferred (value included in Line 27 \$.00)	X X X	X X X		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	176,823,821	186,774,156
34.	Total Liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	522,398,756	451,780,518
DETAILS OF WRITE-INS					
2301.					
2302.					
2303.					
2398.	Summary of remaining write-ins for Line 23 from overflow page				
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501.	Estimate of 2018 ACA Health Insurer Fee Surplus	X X X	X X X		42,502,056
2502.		X X X	X X X		
2503.		X X X	X X X		
2598.	Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		42,502,056
3001.		X X X	X X X		
3002.		X X X	X X X		
3003.		X X X	X X X		
3098.	Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099.	TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

		Current Year To Date		Prior Year To Date	Prior Year Ended December 31
		1 Uncovered	2 Total	3 Total	4 Total
1.	Member Months	X X X	3,122,829	3,113,108	6,238,166
2.	Net premium income (including \$.....0 non-health premium income)	X X X	973,781,080	1,170,286,583	2,201,824,040
3.	Change in unearned premium reserves and reserves for rate credits	X X X			
4.	Fee-for-service (net of \$.....0 medical expenses)	X X X			
5.	Risk revenue	X X X			
6.	Aggregate write-ins for other health care related revenues	X X X	52,441,060		19,224
7.	Aggregate write-ins for other non-health revenues	X X X			
8.	Total revenues (Lines 2 to 7)	X X X	1,026,222,140	1,170,286,583	2,201,843,264
Hospital and Medical:					
9.	Hospital/medical benefits		603,613,081	833,685,994	1,494,736,279
10.	Other professional services		39,053,049	40,915,370	69,547,225
11.	Outside referrals		39,660,452	27,404,960	60,906,981
12.	Emergency room and out-of-area		17,971,223	16,419,602	31,811,926
13.	Prescription drugs		170,004,365	156,068,322	311,678,508
14.	Aggregate write-ins for other hospital and medical		133,589	133,558	380,948
15.	Incentive pool, withhold adjustments and bonus amounts		7,900,622	7,337,902	15,774,674
16.	Subtotal (Lines 9 to 15)		878,336,381	1,081,965,708	1,984,836,541
Less:					
17.	Net reinsurance recoveries		1,808,899	1,576,929	2,523,990
18.	Total hospital and medical (Lines 16 minus 17)		876,527,482	1,080,388,779	1,982,312,551
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including \$.....19,756,124 cost containment expenses		24,488,022	12,142,094	36,154,036
21.	General administrative expenses		129,757,506	94,343,480	184,332,954
22.	Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)				
23.	Total underwriting deductions (Lines 18 through 22)		1,030,773,010	1,186,874,353	2,202,799,541
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(4,550,870)	(16,587,770)	(956,277)
25.	Net investment income earned		2,080,803	1,179,743	2,688,479
26.	Net realized capital gains (losses) less capital gains tax of \$.....296		1,113	30,632	196,001
27.	Net investment gains or (losses) (Lines 25 plus 26)		2,081,916	1,210,375	2,884,480
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]				
29.	Aggregate write-ins for other income or expenses				
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	(2,468,954)	(15,377,395)	1,928,203
31.	Federal and foreign income taxes incurred	X X X	7,663,109	(5,756,375)	1,382,129
32.	Net income (loss) (Lines 30 minus 31)	X X X	(10,132,063)	(9,621,020)	546,074
DETAILS OF WRITE-INS					
0601.	ACA Health Insurer Fee - 2016 Adjustment	X X X			19,224
0602.	ACA Health Insurer Fee - 2018	X X X	52,441,060		
0603.	.....	X X X			
0698.	Summary of remaining write-ins for Line 6 from overflow page	X X X			
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	52,441,060		19,224
0701.	.....	X X X			
0702.	.....	X X X			
0703.	.....	X X X			
0798.	Summary of remaining write-ins for Line 7 from overflow page	X X X			
0799.	TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X			
1401.	Hearing/Speech devices		133,589	133,558	380,948
1402.	.....			
1403.	.....			
1498.	Summary of remaining write-ins for Line 14 from overflow page				
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		133,589	133,558	380,948
2901.	Miscellaneous revenue				
2902.	.....			
2903.	.....			
2998.	Summary of remaining write-ins for Line 29 from overflow page				
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)				

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT				
33.	Capital and surplus prior reporting year	186,774,156	185,340,432	185,340,432
34.	Net income or (loss) from Line 32	(10,132,063)	(9,621,020)	546,074
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	206,083	1,054,436	1,417,113
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax			309,835
39.	Change in nonadmitted assets	(24,355)	171,301	(839,298)
40.	Change in unauthorized and certified reinsurance			
41.	Change in treasury stock			
42.	Change in surplus notes			
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
44.1	Paid in			
44.2	Transferred from surplus (Stock Dividend)			
44.3	Transferred to surplus			
45.	Surplus adjustments:			
45.1	Paid in			
45.2	Transferred to capital (Stock Dividend)			
45.3	Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus			
48.	Net change in capital and surplus (Lines 34 to 47)	(9,950,335)	(8,395,283)	1,433,724
49.	Capital and surplus end of reporting period (Line 33 plus 48)	176,823,821	176,945,149	186,774,156
DETAILS OF WRITE-INS				
4701.	.....	.....	.....	.....
4702.	.....	.....	.....	.....
4703.	.....	.....	.....	.....
4798.	Summary of remaining write-ins for Line 47 from overflow page .....	.....	.....	.....
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....	.....	.....	.....

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	999,144,800	1,180,145,125	2,230,496,405
2.	Net investment income	3,372,690	1,860,935	4,269,107
3.	Miscellaneous income		12,899	14,810,177
4.	TOTAL (Lines 1 to 3)	1,002,517,490	1,182,018,959	2,249,575,689
5.	Benefit and loss related payments	861,251,563	1,105,932,809	2,085,240,665
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	103,352,305	111,856,905	223,244,930
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	4,510,000	5,501,186	5,177,485
10.	TOTAL (Lines 5 through 9)	969,113,868	1,223,290,900	2,313,663,080
11.	Net cash from operations (Line 4 minus Line 10)	33,403,622	(41,271,941)	(64,087,391)
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	9,288,198	9,375,222	25,287,896
12.2	Stocks	911,786		314,342
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets	47,897	52,817	85,027
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	41,516		
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	10,289,397	9,428,039	25,687,265
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	16,439,200	7,650,037	35,790,258
13.2	Stocks	887,546	9,154	3,984,105
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			
13.6	Miscellaneous applications		16,833	338,164
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	17,326,746	7,676,024	40,112,527
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(7,037,349)	1,752,015	(14,425,262)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	(10,366,442)	(13,514,690)	(3,443,986)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(10,366,442)	(13,514,690)	(3,443,986)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	15,999,831	(53,034,616)	(81,956,638)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	226,877,232	308,833,871	308,833,871
19.2	End of period (Line 18 plus Line 19.1)	242,877,063	255,799,255	226,877,232

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	517,338	5,261						12,675	499,402	
2. First Quarter	508,651	6,047						16,663	485,941	
3. Second Quarter	525,779	5,351						17,768	502,660	
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	3,122,829	35,316						101,027	2,986,486	
Total Member Ambulatory Encounters for Period:										
7. Physician	2,844,375	9,721						180,948	2,653,706	
8. Non-Physician	2,947,459	4,963						282,250	2,660,246	
9. Total	5,791,834	14,684						463,198	5,313,952	
10. Hospital Patient Days Incurred	108,644	367						13,081	95,196	
11. Number of Inpatient Admissions	28,168	86						2,201	25,881	
12. Health Premiums Written (a)	975,126,946	16,035,453						118,804,584	840,286,909	
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	973,781,080	15,916,161						118,764,106	839,100,813	
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	861,251,563	5,359,895						97,640,945	758,223,216	27,507
18. Amount Incurred for Provision of Health Care Services	878,336,381	11,769,774						91,543,891	774,997,962	24,754

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....118,804,584.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims						
1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
Claims unpaid (Reported)						
.....
.....
0199999 Individually Listed Claims Unpaid .....	.....	.....	.....	.....	.....	.....
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	.....	.....	.....	.....	.....	.....
0399999 Aggregate Accounts Not Individually Listed - Covered	65,404,448	542,617	542,617	125,414	1,202,117	67,817,213
0499999 Subtotals	65,404,448	542,617	542,617	125,414	1,202,117	67,817,213
0599999 Unreported claims and other claim reserves .....	.....	.....	.....	.....	.....	185,675,135
0699999 Total Amounts Withheld .....	.....	.....	.....	.....	.....	.....
0799999 Total Claims Unpaid .....	.....	.....	.....	.....	.....	253,492,348
0899999 Accrued Medical Incentive Pool And Bonus Amounts .....	.....	.....	.....	.....	.....	5,530,606

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business		Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1+3)	6 Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
		1	2	3	4		
		On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1.	Comprehensive (hospital & medical)	1,585,715	3,762,519		9,083,580	1,585,715	2,639,379
2.	Medicare Supplement						
3.	Dental only						
4.	Vision only						
5.	Federal Employees Health Benefits Plan						
6.	Title XVIII - Medicare	16,266,110	81,282,188	4,276,428	30,841,693	20,542,538	25,271,750
7.	Title XIX - Medicaid	176,845,622	575,621,304	22,028,860	187,261,786	198,874,482	201,930,466
8.	Other health	27,507				27,507	2,753
9.	Health subtotal (Lines 1 to 8)	194,724,954	660,666,011	26,305,288	227,187,059	221,030,242	229,844,348
10.	Healthcare receivables (a)	11,217,675	10,406,938	4,988,852	12,901,386	16,206,527	29,102,747
11.	Other non-health						
12.	Medical incentive pools and bonus amounts	4,139,899	1,826,773	229,916	5,300,690	4,369,815	3,596,656
13.	Totals (Lines 9 - 10 + 11 + 12)	187,647,178	652,085,846	21,546,352	219,586,363	209,193,530	204,338,257

(a) Excludes \$.00 loans or advances to providers not yet expensed.

Notes to Financial Statement

Note 1 –Summary of Significant Accounting Policies

Meridian Health Plan of Michigan, Inc. (the “Company”) operates as a state-licensed health maintenance organization (HMO). The Company provides medical services to persons in sixty-eight Michigan counties who subscribe as recipients of state health benefits (Medicaid benefits). In addition, the Company operates a Medicare Advantage Dual-Eligible Special Needs Plan, a Medicare Advantage Prescription Drug Plan, and a Medicare – Medicaid Alignment Initiative Plan and offers metal and catastrophic plans on the Federal Health Insurance Marketplace.

The Company contracts directly with physician/physician groups and hospitals for the provision of medical care, and compensates the providers on either a capitation or fee for service basis. The Company has a risk sharing arrangement with some primary care physicians, and a portion of the capitation payments may be retained for settlement of risk-sharing arrangements.

A. Accounting Practices

The financial statements of Meridian Health Plan of Michigan (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (“DIFS”).

The DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Michigan Insurance Code. The DIFS has adopted the National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures Manual as a component of prescribed and permitted practices for the state. The DIFS has the right to permit specific practices that deviate from prescribed practices. The State of Michigan requires the transfer payment program Specialty Network Access Fee (“SNAF”), to be recorded as premium income, and the resulting payments to providers to be treated as hospital/medical benefits. In NAIC SAP this type of pass-through arrangement is reported as uninsured plans. This state prescribed accounting practice resulted in no differences from NAIC SAP net income or capital and surplus.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the DIFS is shown below:

		SSAP	F/S	F/S	2018	2017
		#	Page	Line		
NET INCOME						
(1)	State basis (Page 4, Line 32, Columns 2 & 3)	N/A	N/A	N/A	\$ (10,132,063)	\$ 546,074
(2)	State Prescribed Practices that increase/(decrease)					
	NAIC SAP:					
(201)						
(299)	Total				\$ -	\$ -
(3)	State Permitted Practices that increase/(decrease)					
	NAIC SAP:					
(301)						
(399)	Total				\$ -	\$ -
(4)	NAIC SAP (1-2-3=4)	N/A	N/A	N/A	\$ (10,132,063)	\$ 546,074
SURPLUS						
(5)	State basis (Page 3, Line 33, Columns 3 & 4)	N/A	N/A	N/A	\$ 176,823,821	\$ 186,774,156
(6)	State Prescribed Practices that increase/(decrease)					
	NAIC SAP:					
(601)						
(699)	Total				\$ -	\$ -
(7)	State Permitted Practices that increase/(decrease)					
	NAIC SAP:					
(701)						
(799)	Total				\$ -	\$ -
(8)	NAIC SAP (5-6-7=8)	N/A	N/A	N/A	\$ 176,823,821	\$ 186,774,156

Notes to Financial Statement

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, primarily claims unpaid. It also requires disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health capitation premiums are recognized in the period members are entitled to related health care services. Health care service costs and the related liabilities for claims payable are recorded when medical services are provided to eligible members. Expenses are charged to operations as incurred.

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific interest method.
3. Common stocks are stated at fair market value.
4. The Company had no preferred stock.
5. The Company had no mortgage loans on real estate.
6. The Company had no loan-backed securities.
7. The Company had no investments in subsidiaries, controlled or affiliated entities.
8. The Company has a minor ownership interests in a joint venture. The Company carries this interest based on the underlying audited GAAP equity of the investee.
9. The Company had no derivatives.
10. The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
11. Claims payable includes an actuarially determined estimate of the ultimate cost of settling claims.
12. The Company has no property and equipment and related capitalization policy.
13. Pharmaceutical rebates receivable are estimated based on actual prescriptions filled.

D. Going Concern

None

Note 2 - Accounting Changes and Corrections of Errors

The Company has been directed by the Michigan Department of Insurance and Financial Services to change the method of accounting for the managed care Medicaid pass-through payments, which consist of the Graduate Medical Education ("GME"), and the Hospital Rate Adjustment ("HRA"), starting with the June 30, 2018 reporting period. Prior to this change these programs were recorded as premium income and the resulting payments to providers as hospital/medical expense. The Company now treats all transactions related to these programs as uninsured plans in accordance with SSAP 47, and reports any outstanding balance payable as a liability for amounts held under uninsured plans.

The Company continues to report the SNAF program pass-through payments as premium income and hospital/medical expense as disclosed in Note 1.

Note 3 - Business Combinations and Goodwill

None

Note 4 - Discontinued Operations

None

Note 5 - Investments

- D. Loan – Backed Securities – None
- E. Repurchase Agreements and/or Securities Lending Transactions – None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None

Notes to Financial Statement

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None
- H. Repurchase Agreements Transactions Accounted for as a Sale – None
- I. Working Capital Finance Investments – None
- M. Working Capital Finance Investments – None
- N. Offsetting and Netting of Assets and Liabilities – None

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

No change

Note 7 - Investment Income

No change

Note 8 - Derivative Instruments

None

Note 9 - Income Taxes

No change

Note 10 - Information Concerning Parent, Subsidiaries, and Affiliates

No change

Note 11 - Debt

- A. Outstanding Debt – None
- B. FHLB (Federal Home Loan Bank) Agreements - None

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

A.– D. Defined Benefit Plan - None

Note 13 - Capital and Surplus, Stockholders’ Dividend Restrictions, and Quasi-Reorganizations

No change

Note 14 - Contingencies

None

Note 15 - Leases

None

Note 16 - Information about Financial Instruments with Off-balance-sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

Note 17 - Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales – None
- B. Transfer and Servicing of Financial Assets – None
- C. Wash Sales - None

Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

As of June 30, 2018 the Company has received payments totaling \$248,747,836 and paid a total of \$248,618,302 to the hospitals on behalf of the Michigan Department of Health and Human Services for the managed care Medicaid pass-through programs GME and HRA.

Notes to Financial Statement

The gain from operations from administering the pass-through program payments were as follows as of June 30, 2018:

Reference	Description	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a.	Gross reimbursement for medical cost incurred	\$ -	\$ 248,747,836	\$ 248,747,836
b.	Gross administrative fees accrued	\$ -	\$ -	\$ -
c.	Other income or expenses (including interest paid to or received from plans	\$ -	\$ -	\$ -
d.	Gross Expenses incurred (claims and administrative)	\$ -	\$ 248,747,836	\$ 248,747,836
e.	Total net gain or loss from operations		\$ -	\$ -

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

Note 20 – Fair Value Measurements

A. Fair Market Value at Reporting Date

1. Fair Value Measurements at Reporting Date

	Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a.	Common Stocks	\$ 17,416,153			\$ 17,416,153
99	Subtotal – Assets at fair value	\$ 17,416,153			\$ 17,416,153
b.	Liabilities at fair value				
1	Derivatives				
2					
99	Subtotal – Liabilities at fair value				

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy – None

3. The Company does not have any securities that have transferred between levels.

4. The Company has not valued any securities at a Level 2 or 3.

5. Derivative assets and liabilities – None

B. Fair Value information under SSAP No. 100 combined with Fair Value information Under Other Accounting Pronouncements – None

C. Aggregate Fair Value of All Financial Instruments

Aggregate fair values of the financials instruments and applicable levels within the fair value hierarchy.

Type of Financial Instruments	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 113,435,704	\$ 114,901,863	\$ -	\$ 113,435,704	\$ -	\$ -
Short-term investments	\$ 62,991,346	\$ 63,084,419	\$ -	\$ 62,991,346	\$ -	\$ -
Cash Equivalent	\$ 2,323,310	\$ 2,323,310	\$ 2,323,310	\$ -	\$ -	\$ -
Common Stock	\$ 17,416,153	\$ 17,416,153	\$ 17,416,153	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None

Notes to Financial Statement

Note 21 - Other Items

On May 28, 2018 the Company’s ultimate parent, Caidan Enterprises, Inc. entered into a purchase agreement with WellCare Health Plans, Inc. (“WellCare”) whereby WellCare has agreed to purchase, for approximately \$2.5 billion, all shares of stock of the Company’s direct parent, Caidan Holding Company, Inc. and Subsidiaries, as well as all assets of related parties, MeridianRx, LLC and Caidan Management Company, LLC, with the exception of certain items which will be carved out. The acquisition of these entities by WellCare is pending regulatory approval, but is anticipated to close prior to December 31, 2018.

Note 22 - Events Subsequent

No change

Note 23 - Reinsurance

No change

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk – Sharing Provisions of the Affordable Care Act (ACA)

- 1. Did the reporting entity write accident and health insurance premiums that is subject to the Affordable Care Act risk-sharing provisions (Yes/No)? Yes

The Company had a zero balance for the 2018 risk adjustment program due to a lack of sufficient data to estimate amounts recoverable or payable at this time.

As of December 31, 2017 the Company estimated accrued retrospective premium adjustment of \$7,261,482 payable for the 2017 risk adjustment program.

- 2. Impact of Risk – Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Notes to Financial Statement

				AMOUNT
a.	Permanent ACA Risk Adjustment Program			
	Assets			
		1	Premium adjustments receivable due to ACA Risk Adjustment	\$ -
	Liabilities			
		2	Risk adjustment user fees payable for ACA Risk Adjustment	\$ -
		3	Premium adjustments payable due to ACA Risk Adjustment	\$ -
	Operations (Revenue & Expense)			
		4	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ (1,138,518)
		5	Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ 531,458
b.	Transitional ACA Reinsurance Program			
	Assets			
		1	Amounts recoverable for claims paid due to ACA Reinsurance	\$ -
		2	Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ -
		3	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ -
	Liabilities			
		4	Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$ -
		5	Ceded reinsurance premiums payable due to ACA Reinsurance	\$ -
		6	Liability for amounts held under uninsured plans contributions for ACA Reinsurance	\$ -
	Operations (Revenue & Expense)			
		7	Ceded reinsurance premiums due to ACA Reinsurance	\$ -
		8	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ -
		9	ACA Reinsurance Contributions - not reported as ceded premium	\$ -
c.	Temporary ACA Risk Corridors Program			
	Assets			
		1	Accrued retrospective premium due to ACA Risk Corridors	\$ -
	Liabilities			
		2	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ -
	Operations (Revenue & Expense)			
		3	Effect of ACA Risk Corridors on net premium income (paid/received)	\$ -
		4	Effect of ACA Risk Corridors on change in reserves for rate credits	\$ -

Notes to Financial Statement

3. Roll – forward of prior year ACA risk – sharing provisions for the following assets (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
		1	2	3	4	5	6	7	8		9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program											
	1 Premium adjustments receivable	-	-	-	-	-	-	-	-	-	-	-
	2 Premium adjustments (payable)	-	(8,400,000)	-	-	-	(8,400,000)	-	1,138,518	-	-	(7,261,482)
	3 Subtotal ACA Permanent Risk Adjustment Program	-	(8,400,000)	-	-	-	(8,400,000)	-	1,138,518	-	-	(7,261,482)
b.	Transitional ACA Reinsurance Program	-	-	-	-	-	-	-	-	-	-	-
	1 Amounts recoverable for claims paid	-	-	-	-	-	-	-	-	-	-	-
	2 Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	-	-	-
	3 Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	-	-	-
	4 Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	-	-	-	-	-	-	-	-	-	-	-
	5 Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-	-	-	-
	6 Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-	-	-	-
	7 Subtotal ACA Transitional Reinsurance Program	-	-	-	-	-	-	-	-	-	-	-
c.	Temporary ACA Risk Corridors Program	-	-	-	-	-	-	-	-	-	-	-
	1 Accrued retrospective premium	-	-	-	-	-	-	-	-	-	-	-
	2 Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-	-
	3 Subtotal ACA Risk Corridors Program	-	-	-	-	-	-	-	-	-	-	-
d.	Total for ACA Risk Sharing Provisions	-	(8,400,000)	-	-	-	(8,400,000)	-	1,138,518	-	-	(7,261,482)

4. Roll – forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridor Program Year		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
		1	2	3	4	5	6	7	8		9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	2014											
	1. Accrued retrospective premium	0	0	0	0	0	0	0	0	A	0	0
	2. Reserve for rate credits or policy experience rating refunds											
b.	2015											
	1. Accrued retrospective premium	0	0	0	0	0	0	0	0	A	0	0
	2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0		0	0
c.	2016											
	1. Accrued retrospective premium	0	0	0	0	0	0	0	0		0	0
	2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0		0	0
d.	Total for Risk Corridors		0	0	0		0	0	0		0	0

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2017 were \$233,441,004 for unpaid claims and incentives and \$0 for unpaid claims adjustment expenses. As of June 30, 2018, \$211,761,073 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. There are \$26,535,204 reserves remaining for prior years. Therefore there has been a \$4,855,273 unfavorable prior year development since December 31, 2017 to June 30, 2018. Original estimates are increased or decreased as additional information becomes know regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

None

Note 27 - Structured Settlements

None

Note 28 - Health Care Receivables

No change

Notes to Financial Statement

Note 29 - Participating Policies

None

Note 30 - Premium Deficiency Reserves

None

Note 31 - Anticipated Salvage and Subrogation

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:

.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[X] No[]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation.

Yes[] No[X] N/A[]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

.....12/31/2014.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.....12/31/2104.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....03/31/2016.....
- 6.4 By what department or departments?

DIFS
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes[X] No[]
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$..... 0
13. Amount of real estate and mortgages held in short-term investments:

\$..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[] No[X]
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1	2
		Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock		
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes[] No[X]
Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page

\$ 0
\$ 0
\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

1	2
Name of Custodian(s)	Custodian Address
Comerica Bank	411 W. Lafayette, Detroit, 48226
Illinois National Bank	322 E. Capital, Springfield, IL 62701

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1	2
Name of Firm or Individual	Affiliation
RSW Investments .....	..... U
Madison Scottsdale .....	..... U
Wells Fargo Advisors .....	..... U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes[X] No[]
Yes[] No[X]

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
134261	RSW Investments	n/a	SEC .....	..... NO
110297	Madison Scottsdale	n/a	SEC .....	..... NO
19616	Wells Fargo Advisors	88KRVSOEKUGQZI3DKW55 ..	SEC .....	..... NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes[X] No[]
Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:	
1.1 A&H loss percent	..... 92.530%
1.2 A&H cost containment percent	..... 2.517%
1.3 A&H expense percent excluding cost containment expenses	..... 8.886%
2.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$..... 0
2.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$..... 0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[X] No[]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[] No[X]

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Accident and Health - Non-affiliates								
11835	04-1590940	07/01/2017	PARTNERRE AMER INS CO	DE	SS/A/I	Authorized		
11835	04-1590940	01/01/2018	PARTNERRE AMER INS CO	DE	SS/A/I	Authorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS
Current Year to Date - Allocated by States and Territories

		1	Direct Business Only							
			2	3	4	5	6	7	8	9
State, Etc.		Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1.	Alabama (AL)	N								
2.	Alaska (AK)	N								
3.	Arizona (AZ)	N								
4.	Arkansas (AR)	N								
5.	California (CA)	N								
6.	Colorado (CO)	N								
7.	Connecticut (CT)	N								
8.	Delaware (DE)	L								
9.	District of Columbia (DC)	L								
10.	Florida (FL)	N								
11.	Georgia (GA)	N								
12.	Hawaii (HI)	N								
13.	Idaho (ID)	N								
14.	Illinois (IL)	L								
15.	Indiana (IN)	L		3,474					3,474	
16.	Iowa (IA)	N								
17.	Kansas (KS)	N								
18.	Kentucky (KY)	L								
19.	Louisiana (LA)	N								
20.	Maine (ME)	L								
21.	Maryland (MD)	N								
22.	Massachusetts (MA)	N								
23.	Michigan (MI)	L	16,035,453	117,751,722	840,286,909				974,074,084	
24.	Minnesota (MN)	N								
25.	Mississippi (MS)	N								
26.	Missouri (MO)	N								
27.	Montana (MT)	N								
28.	Nebraska (NE)	N								
29.	Nevada (NV)	N								
30.	New Hampshire (NH)	N								
31.	New Jersey (NJ)	N								
32.	New Mexico (NM)	N								
33.	New York (NY)	N								
34.	North Carolina (NC)	N								
35.	North Dakota (ND)	N								
36.	Ohio (OH)	L		1,049,388					1,049,388	
37.	Oklahoma (OK)	N								
38.	Oregon (OR)	N								
39.	Pennsylvania (PA)	N								
40.	Rhode Island (RI)	N								
41.	South Carolina (SC)	N								
42.	South Dakota (SD)	N								
43.	Tennessee (TN)	N								
44.	Texas (TX)	N								
45.	Utah (UT)	N								
46.	Vermont (VT)	N								
47.	Virginia (VA)	N								
48.	Washington (WA)	N								
49.	West Virginia (WV)	N								
50.	Wisconsin (WI)	N								
51.	Wyoming (WY)	N								
52.	American Samoa (AS)	N								
53.	Guam (GU)	N								
54.	Puerto Rico (PR)	N								
55.	U.S. Virgin Islands (VI)	N								
56.	Northern Mariana Islands (MP)	N								
57.	Canada (CAN)	N								
58.	Aggregate other alien (OT)	X X X								
59.	Subtotal	X X X	16,035,453	118,804,584	840,286,909				975,126,946	
60.	Reporting entity contributions for Employee Benefit Plans	X X X								
61.	Total (Direct Business)	X X X	16,035,453	118,804,584	840,286,909				975,126,946	
DETAILS OF WRITE-INS										
58001.		X X X								
58002.		X X X								
58003.		X X X								
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X								
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X								

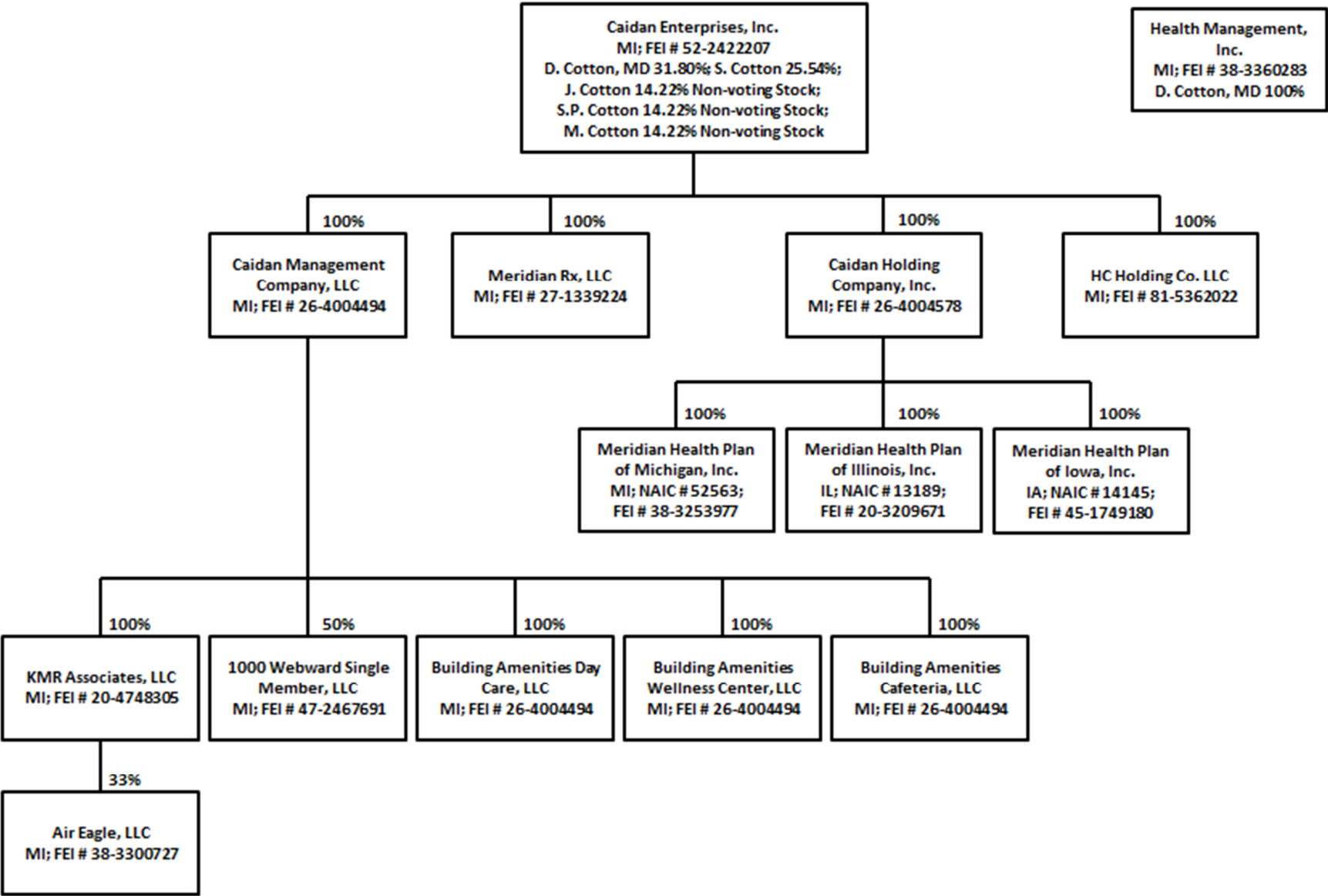
(a) Active Status Counts:

- L Licensed or Chartered - Licensed insurance carrier or domiciled RRG
- E Eligible - Reporting entities eligible or approved to write surplus lines in the state
- N None of the above Not allowed to write business in the state

- R Registered - Non-domiciled RRGs
- Q Qualified - Qualified or accredited reinsurer

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	00000	52-2422207	.....	.....	.....	Caidan Enterprises, Inc. ....	.. MI ..	... UIP ..	David B. Cotton	Ownership, Board of Directors .....	..... 31.8	David B. Cotton .....	... N ....	.....
.....	00000	52-2422207	.....	.....	.....	Caidan Enterprises, Inc. ....	.. MI ..	... UIP ..	Shery Cotton	Ownership .....	..... 25.5	David B. Cotton .....	... N ....	.....
.....	00000	26-4004578	.....	.....	.....	Caidan Holding Company, Inc. ....	.. MI ..	... UDP ..	Caidan Enterprises, Inc	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	26-4004494	.....	.....	.....	Caidan Management Company, LLC ....	.. MI ..	... NIA ..	Caidan Enterprises, Inc	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	38-3360283	.....	.....	.....	Health Management, Inc. ....	.. MI ..	... NIA ..	David B. Cotton	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	27-1339224	.....	.....	.....	MeridianRx, LLC .....	.. MI ..	... NIA ..	Caidan Enterprises, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
4640	Caidan Enterprises Inc Grp	13189	20-3209671	.....	.....	.....	Meridian Health Plan of Illinois, Inc. ....	.. IL ..	... IA ..	Caidan Holding Company, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
4640	Caidan Enterprises Inc Grp	14145	45-1749180	.....	.....	.....	Meridian Health Plan of Iowa, Inc. ....	.. IA ..	... IA ..	Caidan Holding Company, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
4640	Caidan Enterprises Inc Grp	52563	38-3253977	.....	.....	.....	Meridian Health Plan of Michigan, Inc. ....	.. MI ..	... RE ..	Caidan Holding Company, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	47-2467691	.....	.....	.....	1000 Webward Single Member, LLC ....	.. MI ..	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 50.0	David B. Cotton .....	... N	0000001
.....	00000	26-4004494	.....	.....	.....	Building Amenities Day Care, LLC .....	.. MI ..	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	26-4004494	.....	.....	.....	Building Amenities Wellness Center, LLC .....	.. MI ..	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	26-4004494	.....	.....	.....	Building Amenities Cafeteria, LLC .....	.. MI ..	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	20-4748305	.....	.....	.....	KMR Associates, LLC .....	.. MI ..	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	38-3300727	.....	.....	.....	Air Eagle, LLC .....	.. MI ..	... NIA ..	KMR Associates, LLC	Ownership .....	..... 33.0	David B. Cotton .....	... N	0000001
.....	00000	81-5362022	.....	.....	.....	HC Holding Co. LLC .....	.. MI ..	... NIA ..	Caidan Enterprises, Inc	Ownership .....	..... 100.0	David B. Cotton .....	... N ....	.....
.....	00000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Asterisk	Explanation
0000001	The remaining percent is owned by one or more unaffiliate companies.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

No

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



52563201836500002

2018

Document Code: 365

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)
2504.
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
4704.
4705. 0
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)

STATEMENT AS OF **June 30, 2018** OF THE **Meridian Health Plan of Michigan, Inc.**

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,306,535	1,306,535
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(26,741)	
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	47,897	
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	1,231,897	1,306,535
12. Deduct total nonadmitted amounts	1,155,714	1,203,612
13. Statement value at end of current period (Line 11 minus Line 12)	76,183	102,923

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	125,882,020	111,029,352
2. Cost of bonds and stocks acquired	17,326,746	40,084,363
3. Accrual of discount	17,799	14,236
4. Unrealized valuation increase (decrease)	206,083	1,759,598
5. Total gain (loss) on disposals	(13,366)	352,771
6. Deduct consideration for bonds and stocks disposed of	10,227,570	25,602,238
7. Deduct amortization of premium	901,282	1,756,062
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	27,586	
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	132,318,016	125,882,020
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	132,318,016	125,882,020

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	138,329,855	30,172,554	27,389,821	(495,177)	138,329,855	140,617,411		145,120,636
2. NAIC 2 (a)	37,690,546	7,955,475	8,244,360	(32,790)	37,690,546	37,368,871		34,305,121
3. NAIC 3 (a)								529,495
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	176,020,401	38,128,029	35,634,181	(527,966)	176,020,401	177,986,282		179,955,252
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	176,020,401	38,128,029	35,634,181	(527,966)	176,020,401	177,986,282		179,955,252

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....33,875,010; NAIC 2 \$.....29,209,409; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	63,084,419	X X X	63,137,636	401,523	166,031

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	71,295,068	83,072,839
2.	Cost of short-term investments acquired	38,493,874	22,355,753
3.	Accrual of discount	12,033	4,650
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals	(15,778)	(49,898)
6.	Deduct consideration received on disposals	46,299,796	32,410,767
7.	Deduct amortization of premium	400,981	1,677,509
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	63,084,419	71,295,068
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	63,084,419	71,295,068

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,076,605	.....
2.	Cost of cash equivalents acquired	50,913,714	123,518,295
3.	Accrual of discount .....	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposals	50,667,009	121,441,690
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,323,310	2,076,605
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11)	2,323,310	2,076,605

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
283770HU2 ..	EL PASO TEX INDPT SCH DIST .....		.. 05/03/2018 ..	Not Provided	X X X	142,534	125,000	1,424	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	142,534	125,000	1,424	X X X
Bonds - U.S. Special Revenue, Special Assessment									
3133EJQW2 ..	FEDERAL FARM CREDIT BANKS FUNDING CORP .....		.. 05/24/2018 ..	Not Provided	X X X	2,500,000	2,500,000		1
3136B1ET7 ..	FNR 1811E BW - CMO/RMBS .....		.. 04/09/2018 ..	Not Provided	X X X	1,375,560	1,365,531	1,460	1
64990EYM3 ..	NEW YORK ST DORM AUTH ST PERS INCOME TAX .....		.. 05/03/2018 ..	Not Provided	X X X	340,899	300,000	2,167	1FE
91802RAJ8 ..	UTILITY DEBT SECURITIZATION AUTH N Y .....		.. 05/15/2018 ..	Not Provided	X X X	328,086	290,000	6,122	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	4,544,544	4,455,531	9,749	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
12189LAT8 ..	BURLINGTON NORTHERN SANTA FE LLC .....		.. 05/07/2018 ..	Not Provided	X X X	994,230	1,000,000	6,422	1FE
12503MAB4 ..	CBOE HOLDINGS INC .....		.. 06/19/2018 ..	Not Provided	X X X	3,468,395	3,500,000	32,798	2FE
87612EBB1 ..	TARGET CORP .....		.. 06/19/2018 ..	Not Provided	X X X	3,492,965	3,500,000	39,132	1FE
981464EY2 ..	WFNMT 15B A - ABS .....		.. 06/14/2018 ..	Not Provided	X X X	2,173,188	2,200,000	468	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	10,128,778	10,200,000	78,820	X X X
8399997 Subtotal - Bonds - Part 3					X X X	14,815,856	14,780,531	89,992	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	14,815,856	14,780,531	89,992	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	X X X	X X X		X X X
Common Stocks - Mutual Funds									
24610C857 ..	DELAWARE VALUE;INST	C	.. 06/25/2018 ..	Not Provided	585.001	12,546	X X X		U
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	12,546	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	12,546	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	12,546	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	12,546	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	14,828,402	X X X	89,992	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1.

Q&E05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

CUSIP Identification	Description	CUSIP Identification	Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)					
												11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.												
Bonds - U.S. Governments																												
36296DJ82	GN 687987 - RMBS		06/01/2018	Paydown	X X X	1,148	1,148	1,203	1,183	(35)	(35)	1,148													7	10/15/2023	1	
36296JCV5	GN 692284 - RMBS		06/01/2018	Paydown	X X X	4,647	4,647	4,802	4,823	(177)	(177)	4,647							0	0	0	24	08/15/2039	1				
36297FSV5	GN 710732 - RMBS		06/01/2018	Paydown	X X X	3,162	3,162	3,288	3,231	(69)	(69)	3,162							0	0	0	22	08/15/2024	1				
38373MR51	GNR 0814A C - CMBS		06/01/2018	Paydown	X X X	27,448	27,448	28,732	28,086	(642)	(642)	27,448							0	0	0	261	12/16/2042	1				
38373SW78	GNR 0335 TB - CMO/RMBS		06/01/2018	Paydown	X X X	4,401	4,401	4,445	4,427	(26)	(26)	4,401							0	0	0	41	03/16/2033	1				
38375CWOQ9	GNR 1243E JP - CMO/RMBS		06/01/2018	Paydown	X X X	15,591	15,591	16,412	16,098	(505)	(505)	15,591							0	0	0	101	07/20/2039	1				
38376YXA4	GNR 1043D QA - CMO/RMBS		06/01/2018	Paydown	X X X	73,769	73,769	75,890	75,397	(1,628)	(1,628)	73,769							0	0	0	439	02/20/2039	1				
38377FY54	GNR 1073B CA - CMO/RMBS		06/01/2018	Paydown	X X X	69,481	69,481	72,216	70,568	(1,087)	(1,087)	69,481							0	0	0	677	08/20/2035	1				
38377JDZ3	GNR 10109B CG - CMO/RMBS		04/01/2018	Paydown	X X X	11,884	11,884	12,266	11,908	(25)	(25)	11,884							0	0	0	45	12/20/2037	1				
38377JPQ0	GNR 1098F VA - CMO/RMBS		06/01/2018	Paydown	X X X	88,130	88,130	99,201	88,862	(614)	(614)	88,130							0	0	0	1,159	09/20/2021	1				
38377JZM8	GNR 10125B MJ - CMO/RMBS		06/01/2018	Paydown	X X X	11,293	11,293	11,655	11,311	(6)	(6)	11,293							0	0	0	81	04/20/2039	1				
38377KCH1	GNR 10114B MK - CMO/RMBS		06/01/2018	Paydown	X X X	56,173	56,173	58,052	57,733	(1,560)	(1,560)	56,173							0	0	0	357	03/20/2039	1				
38377MH82	GNR 10147F PH - CMO/RMBS		06/01/2018	Paydown	X X X	32,398	32,398	33,238	33,164	(767)	(767)	32,398							0	0	0	181	05/20/2040	1				
38378BX53	GNR 12132 AE - CMBS		06/01/2018	Paydown	X X X	281,253	281,254	277,914	277,810	3,444	3,444	281,254							0	0	0	818	06/16/2053	1				
38378EP23	GNR 1261A PD - CMO/RMBS		06/01/2018	Paydown	X X X	101,519	101,519	102,280	102,146	(628)	(628)	101,519							0	0	0	457	04/20/2039	1				
38378J2R2	GNR 1341E LD - CMO/RMBS		06/01/2018	Paydown	X X X	103,509	103,509	102,474	102,718	791	791	103,509							0	0	0	348	01/20/2041	1				
38378ND91	GNR 1433 AB - CMBS		06/01/2018	Paydown	X X X	48,925	48,925	49,399	49,180	(255)	(255)	48,925							0	0	0	177	08/16/2039	1				
38378NNM0	GNR 13193 A - CMBS		06/01/2018	Paydown	X X X	65,650	65,651	65,979	65,819	(168)	(168)	65,651							0	0	0	291	09/16/2051	1				
38379JH61	GNR 1536J AB - CMO/RMBS		06/01/2018	Paydown	X X X	157,394	157,394	160,738	160,321	(2,928)	(2,928)	157,394							0	0	0	880	01/16/2040	1				
38379KEU8	GNR 1533 AH - CMBS		06/01/2018	Paydown	X X X	4,712	4,713	4,795	4,771	(59)	(59)	4,713							0	0	0	26	02/16/2045	1				
38379NYA4	GNR 15102H HA - CMO/RMBS		06/01/2018	Paydown	X X X	331,473	331,473	338,465	338,354	(6,881)	(6,881)	331,473							0	0	0	1,964	08/20/2041	1				
38380CXN8	GNR 174F BG - CMO/RMBS		06/01/2018	Paydown	X X X	86,523	86,523	86,415	86,415	108	108	86,523							0	0	0	448	05/20/2042	1				
0599999 Subtotal - Bonds - U.S. Governments						X X X	1,580,480	1,580,482	1,609,858	1,594,324	(13,715)	(13,715)	1,580,482						(1)	(1)	8,804	X X X	X X X					
Bonds - U.S. States, Territories and Possessions																												
25476FUE6	DISTRICT COLUMBIA		05/01/2018	Adjustment	X X X	181,524	150,000	180,974											180,774	750	750	854	06/01/2032	1FE				
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						X X X	181,524	150,000	180,974										180,774	750	750	854	X X X	X X X				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																												
181059PG5	CLARK CNTY NEV SCH DIST		06/15/2018	Call @ 100.00	X X X	500,000	500,000	583,605	507,019	(7,019)	(7,019)	500,000							500,000						12,500	06/15/2022	1FE	
181059PM2	CLARK CNTY NEV SCH DIST		06/15/2018	Call @ 100.00	X X X	610,000	610,000	670,048	619,506	(9,506)	(9,506)	610,000							610,000						15,250	06/15/2027	1FE	
25476FUE6	DISTRICT COLUMBIA		05/01/2018	Not Provided	X X X			180,862		(88)	(88)															06/01/2032	1FE	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						X X X	1,110,000	1,110,000	1,253,653	1,307,387	(16,613)	(16,613)	1,110,000							1,110,000						27,750	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																												
235241JM9	DALLAS TEX AREA RAPID TRAN SALES																											
	TAX REV		05/03/2018	Not Provided	X X X	295,188	290,000	327,065	300,553	(3,982)	(3,982)	296,571								(1,383)	(1,383)	6,283	12/01/2020	1FE				
31283KWN4	FH G11553 - RMBS		06/01/2018	Paydown	X X X	2,315	2,315	2,342	2,316	(1)	(1)	2,315								0	0	0	21	04/01/2019	1			
3128KQD78	FH A60126 - RMBS		06/01/2018	Paydown	X X X	1,293	1,293	1,356	1,376	(81)	(81)	1,293							0	0	0	2	05/01/2037	1				
3128MCGH2	FH G13600 - RMBS		06/01/2018	Paydown	X X X	2,145	2,145	2,198	2,186	(37)	(37)	2,145							0	0	0	22	06/01/2024	1				
3128MMKX0	FH G18309 - RMBS		06/01/2018	Paydown	X X X	1,593	1,593	1,634	1,625	(30)	(30)	1,593							0	0	0	16	05/01/2024	1				
3128PNCJ9	FH J09972 - RMBS		06/01/2018	Paydown	X X X	781	781	802	800	11	11	781							0	0	0	7	06/01/2024	1				
3129TH4M8	FH A29828 - RMBS		06/01/2018	Paydown	X X X	3,407	3,407	3,477	3,475	(67)	(67)	3,407							0	0	0	21	02/01/2035	1				
3129VYV69	FH A39733 - RMBS		06/01/2018	Paydown	X X X	952	952	972	980	(24)	(24)	952							0	0	0	2	11/01/2035	1				
31335HVE0	FH C90613 - RMBS		06/01/2018	Paydown	X X X	870	870	927	850	20	20	870							0	0	0	9	01/01/2023	1				
3136A1BN4	FNR 11103C JK - CMO/RMBS		06/01/2018	Paydown	X X X	30,081	30,081	30,908	30,469	(388)	(388)	30,081							0	0	0	168	11/25/2029	1				
3136A4E88	FNR 1217F QA - CMO/RMBS		06/01/2018	Paydown	X X X	11,330	11,330	11,379	11,335	(79)	(79)	11,330							0	0	0	53	07/25/2039	1				
3136A9AZ1	FNR 12106A MA - CMO/RMBS		06/01/2018	Paydown	X X X	1,820	1,820	1,839	1,862	(42)	(42)	1,820							0	0	0	6	06/25/2042	1				
3136AEJA6	FNR 1358A A - CMO/RMBS		06/01/2018	Paydown	X X X	183,579	183,579	184,784	184,496	(916)	(916)	183,579							0	0	0	740	12/25/2039	1				
3136AFDX9	FNR 1372E GB - CMO/RMBS		06/01/2018	Paydown	X X X	158,801	158,801	161,307	160,837	(2,035)	(2,035)	158,801							0	0	0	812	11/25/2042	1				
3136AH2M1	FNR 143B BL - CMO/RMBS		06/01/2018	Paydown	X X X	26,781	26,781	27,254	27,135	(354)	(354)	26,781							0	0	0	139	06/25/2043	1				
3136AH7E4	FNR 1421H EA - CMO/RMBS		06/01/2018	Paydown	X X X	56,074	56,074	56,442	56,285	(211)	(211)	56,074							0	0	0	207	04/25/2029	1				
3136AKK93	FNR 1452C QG - CMO/RMBS		06/01/2018	Paydown	X X X	75,751																						

QE05.1

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							
31371MBN6	FN 255745 - RMBS		06/01/2018	Paydown	X X X	1,546	1,546	1,728	1,527		19		19		1,546				17	05/01/2025	1
31371NU45	FN 257203 - RMBS		06/01/2018	Paydown	X X X	924	923	919	918		6		6		923		0	0	9	05/01/2028	1
3137A5ZA5	FHR 3796B LA - CMO/RMBS		06/01/2018	Paydown	X X X	87,257	87,257	87,202	87,173		83		83		87,257				353	06/15/2039	1
3137A8L89	FHR 3819H DE - CMO/RMBS		06/01/2018	Paydown	X X X	4,360	4,360	4,444	4,368		(8)		(8)		4,360				25	11/15/2018	1
3137AAGA5	FHR 3857A GL - CMO/RMBS		06/01/2018	Paydown	X X X	83,357	83,357	86,118	85,932		(2,575)		(2,575)		83,357		0	0	510	05/15/2040	1
3137AEGA7	FHR 3903C QE - CMO/RMBS		06/01/2018	Paydown	X X X	51,245	51,245	52,206	52,029		(784)		(784)		51,245		0	0	263	03/15/2041	1
3137AH4V7	FHR 3936D KC - CMO/RMBS		06/01/2018	Paydown	X X X	16,631	16,631	16,590	16,605		(82)		(82)		16,631				51	03/15/2026	1
3137AKAW1	FHR 3982B ND - CMO/RMBS		06/01/2018	Paydown	X X X	56,716	56,716	57,372	57,222		(506)		(506)		56,716				206	10/15/2038	1
3137ALTS8	FHR 3996A GN - CMO/RMBS		06/01/2018	Paydown	X X X	70,402	70,402	73,438	72,237		(1,835)		(1,835)		70,402				505	11/15/2038	1
3137APKC3	FHR 4030G DA - CMO/RMBS		06/01/2018	Paydown	X X X	13,098	13,098	13,164	13,130		(10)		(10)		13,098		0	0	54	02/15/2041	1
3137AQXM5	FHR 4058B C - CMO/RMBS		06/01/2018	Paydown	X X X	44,367	44,367	46,447	45,997		(1,629)		(1,629)		44,367				332	08/15/2030	1
3137AWB95	FHR 4135E CE - CMO/RMBS		06/01/2018	Paydown	X X X	13,407	13,407	13,450	13,431		(24)		(24)		13,407		0	0	40	11/15/2027	1
3137AYEW7	FHR 4171 NG - CMO/RMBS		06/01/2018	Paydown	X X X	105,531	105,531	105,663	105,618		(86)		(86)		105,531				497	06/15/2042	1
3137B2ZH6	FHR 4221B HJ - CMO/RMBS		06/01/2018	Paydown	X X X	51,553	51,553	51,795	51,672		(119)		(119)		51,553		0	0	170	07/15/2023	1
3137BCA40	FHR 4371B E - CMO/RMBS		06/01/2018	Paydown	X X X	71,782	71,782	74,306	73,923		(2,141)		(2,141)		71,782				482	07/15/2037	1
3137BHR2	FHR 4463C MG - CMO/RMBS		06/01/2018	Paydown	X X X	85,740	85,740	86,503	86,518		(779)		(779)		85,740		0	0	461	07/15/2043	1
3137BMH66	FHR 4535A JP - CMO/RMBS		06/01/2018	Paydown	X X X	186,332	186,332	189,011	188,979		(2,647)		(2,647)		186,332				1,370	11/15/2043	1
3137BYGJ9	FHR 4680A KG - CMO/RMBS		06/01/2018	Paydown	X X X	308,597	308,597	315,953	315,663		(7,066)		(7,066)		308,597		0	0	2,034	09/15/2042	1
31394GU92	FHR 2666A BD - CMO/RMBS		06/01/2018	Paydown	X X X	5,055	5,055	5,384	5,247		(194)		(194)		5,055				51	08/15/2023	1
31395AX83	FHR 2829B DK - CMO/RMBS		06/01/2018	Paydown	X X X	8,841	8,841	9,369	8,884		(42)		(42)		8,841				82	07/15/2019	1
31396QZS1	FNR 0970D NL - CMO/RMBS		06/01/2018	Paydown	X X X	1,524	1,524	1,538	1,523		(14)		(14)		1,524		0	0	3	08/25/2019	1
31398QPP6	FHR 3679B AB - CMO/RMBS		06/01/2018	Paydown	X X X	56,206	56,206	57,893	57,031		(825)		(825)		56,206		0	0	262	05/15/2020	1
31402BXE9	FN 724377 - RMBS		06/01/2018	Paydown	X X X	1,308	1,308	1,345	1,307		0		0		1,308		0	0	15	08/01/2018	1
31402CVZ2	FN 725232 - RMBS		06/01/2018	Paydown	X X X	3,981	3,981	4,071	4,081		(86)		(86)		3,981				41	03/01/2034	1
31402DMP2	FN 725866 - RMBS		06/01/2018	Paydown	X X X	1,751	1,751	1,778	1,782		(29)		(29)		1,751		0	0	17	09/01/2034	1
31402RA41	FN 735427 - RMBS		06/01/2018	Paydown	X X X	1,560	1,560	1,553	1,554		5		5		1,560		0	0	(86)	12/01/2018	1
31403C6L0	FN 745275 - RMBS		06/01/2018	Paydown	X X X	1,692	1,692	1,732	1,741		(38)		(38)		1,692		0	0	17	02/01/2036	1
31403DDX4	FN 745418 - RMBS		06/01/2018	Paydown	X X X	1,572	1,572	1,647	1,664		(78)		(78)		1,572				18	04/01/2036	1
31410FWM3	FN 888152 - RMBS		06/01/2018	Paydown	X X X	2,440	2,440	2,538	2,462		(22)		(22)		2,440				26	05/01/2021	1
31412QWA3	FN 932241 - RMBS		06/01/2018	Paydown	X X X	2,188	2,188	2,260	2,206		(18)		(18)		2,188				19	12/01/2019	1
31414PZM4	FN 972448 - RMBS		06/01/2018	Paydown	X X X	328	328	343	350		(21)		(21)		328				3	03/01/2038	1
31414RTJ8	FN 974397 - RMBS		06/01/2018	Paydown	X X X	482	482	495	497		(9)		(9)		482		0	0	4	04/01/2023	1
31416RFA6	FN AA7360 - RMBS		06/01/2018	Paydown	X X X	1,785	1,785	1,794	1,792		(6)		(6)		1,785		0	0	21	01/01/2034	1
31416RTG8	FN AA7750 - RMBS		06/01/2018	Paydown	X X X	1,992	1,992	1,994	1,990		11		11		1,992		0	0	16	06/01/2024	1
31417K059	FN AC1375 - RMBS		06/01/2018	Paydown	X X X	2,710	2,710	2,720	2,712		0		0		2,710				21	08/01/2024	1
34074MKC4	FLORIDA HSG FIN CORP REV		06/01/2018	Paydown	X X X	86,449	86,449	88,912	88,358		(1,909)		(1,909)		86,449		0	0	471	01/01/2036	1FE
54423TAX0	LOS ALAMOS CNTY N MEX INC GROSS RCPTS TA		06/01/2018	Call @ 100.00	X X X	250,000	250,000	302,500	254,485		(4,485)		(4,485)		250,000				7,500	06/01/2021	1FE
647310S85	NEW MEXICO ST SEVERANCE TAX		05/03/2018	Not Provided	X X X	100,451	100,000	115,720	101,948		(1,356)		(1,356)		100,592		(141)	(141)	4,250	07/01/2018	1FE
67755CXZ7	OHIO ST BLDG AUTH		05/03/2018	Not Provided	X X X	268,307	265,000	296,680	272,854		(3,625)		(3,625)		269,228		(921)	(921)	7,950	10/01/2018	1FE
917547VA6	UTAH ST BLDG OWNERSHIP AUTH LEASE REV		05/15/2018	Maturity @ 100.00	X X X	25,000	25,000	25,000	25,000						25,000				578	05/15/2018	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	3,448,841	3,439,895	3,620,862	3,467,327		(50,619)		(50,619)		3,451,286		(2,445)	(2,445)	40,544	X X X	X X X
8399997 Subtotal - Bonds - Part 4					X X X	6,320,846	6,280,377	6,665,347	6,369,037		(80,948)		(80,948)		6,322,541		(1,695)	(1,695)	77,952	X X X	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	6,320,846	6,280,377	6,665,347	6,369,037		(80,948)		(80,948)		6,322,541		(1,695)	(1,695)	77,952	X X X	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X	X X X	X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	6,320,846	X X X	6,665,347	6,369,037		(80,948)		(80,948)		6,322,541		(1,695)	(1,695)	77,952	X X X	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
Wells Fargo									3,624,755	X X X
JP Morgan Chase, Detroit, MI	Concentration Account						805,453	832,094	1,013,590	X X X
Comerica, Detroit, MI	General Account			1.100	459,419		121,003,705	114,412,691	172,830,989	X X X
JP Morgan Chase, Detroit, MI	Concentration Account									X X X
Comerica Bank, Detroit, MI	General Account									X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .			X X X	... X X X ..						X X X
0199999 Totals - Open Depositories			X X X	... X X X ..	459,419		121,809,158	115,244,785	177,469,334	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	... X X X ..						X X X
0299999 Totals - Suspended Depositories			X X X	... X X X ..						X X X
0399999 Total Cash On Deposit			X X X	... X X X ..	459,419		121,809,158	115,244,785	177,469,334	X X X
0499999 Cash in Company's Office			X X X	... X X X ..	X X X	X X X				X X X
0599999 Total Cash			X X X	... X X X ..	459,419		121,809,158	115,244,785	177,469,334	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
7799999	Subtotals - Bonds - Total Bonds - Issuer Obligations							
7899999	Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999	Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999	Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8199999	Subtotals - Bonds - SVO Identified Funds							
8399999	Subtotals - Bonds - Total Bonds							
8499999	Subtotals - Sweep Accounts							
Exempt Money Market Mutual Funds - as Identified by SVO								
00142W843	INVESCO PREM GV M;INST		06/01/2018	1.810	X X X	21,620	31	75
00142W843	INVESCO PREM GV M;INST	SD	04/29/2013	1.810	X X X	1,724,875	2,434	9,122
00142W843	INVESCO PREM GV M;INST			0.000	X X X			
00142W843	INVESCO PREM GV M;INST			0.000	X X X			
				0.000	X X X			
8599999	Subtotals - Exempt Money Market Mutual Funds - as Identified by SVO					1,746,495	2,465	9,197
All Other Money Market Mutual Funds								
000000000	MERIDIAN HPOM LEGACY BDS		06/29/2018	0.000	X X X	576,815		4,326
000000000	MERIDIAN HPOM LEGACY BDS			0.000	X X X			
8699999	Subtotals - All Other Money Market Mutual Funds					576,815		4,326
8799999	Subtotals - Other Cash Equivalents							
8899999	Total - Cash Equivalents					2,323,310	2,465	13,523

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